

\$685,000 LOAN PAID BY JORDAN

Mysterious Deal Wiped Off
Books of the Mercantile
Trust Company.

CREATES NEW MYSTERY.

Financial World Asks Where
Former Comptroller of Equi-
table Got the Money.

MAN OF LIMITED RESOURCES.

No One Offers to Explain How He
Was Able to Quickly Raise
So Large a Sum.

That mysterious loan of \$685,000 which the Mercantile Trust Company made to "James W. Alexander and Thomas D. Jordan, trustees," and all record of which has been removed from the books of the trust company, if it ever really was there, was repaid several days ago by Mr. Jordan. Mr. Jordan sent a check for the money to H. C. Deming, the President of the Trust Company. Mr. Deming admitted this to-day and said that no one, so far as he knows, had anything to do with the repayment of this loan except Mr. Jordan.

Mr. Jordan is not a man of wealth, and just at present he is out of a job having been removed from his position as Comptroller of the Equitable Life Assurance Society by Paul Morton. If Mr. Jordan ever had as much money as \$685,000 his friends never knew it. The latest asked question downtown to-day was:

"Where did Jordan get \$685,000 to repay this loan?"

It is a question that hasn't been answered yet.

Veiled in Mystery.

It isn't apt to be answered if Mr. Jordan can help it, for the borrowers of this money, as well as the lenders, have taken every precaution to prevent any facts about it becoming known. It was generally believed that the Equitable Society was the real borrower of this money and that it was used as a secret fund to make certain payments that could not have been made in the open.

But it stood in the names of these two former high officers of the Equitable, and one of them has now paid it back. If Mr. Alexander had been the one to pay, it would not have been so surprising, as he is a man of great wealth. The astonishing thing is that Mr. Jordan paid it.

There is little doubt that Mr. Jordan was acting for some person or corporation, as it is hardly to be believed that his own money was used in the transaction. When any one tries to find out the real person or persons responsible for the loan, however, one runs right against a stone wall.

Says Incident is Closed.

"The loan has been paid by Mr. Jordan and the incident is closed," said Mr. Deming to-day. "It does not appear on the books examined by the bank examiner because it comes under a head which would not necessarily bring it under the eye of the bank examiner. It is no longer an asset and he deals only with present assets and liabilities. A full explanation of the loan has been made to Supt. Kilburn and he is perfectly satisfied. There is nothing more to be said about the matter."

Mr. Deming was asked if it wasn't a fact that the real borrower of the money was the Equitable Society, and that the real payer of the debt was the same corporation.

"It is not true," he said excitedly.

"The record shows who borrowed it, and I say that Mr. Jordan paid it back. It is enough for this company that it has been paid. That is all I have to say."

William A. Day, the new Comptroller of the Equitable, was asked to-day if he had found anywhere among the effects of the office any matter which would throw any light on the \$685,000 loan.

"You'll have to ask Mr. Morton about that," he replied.

Mr. Morton declined to discuss the matter when asked. His name was called to the fact that it was Mr. Jordan who paid up the debt to the Mercantile Trust Company while he was still Comptroller of the Equitable, and he was asked if he knew of any check for the amount being drawn by Mr. Jordan.

"I don't know anything about any

The Tree of Knowledge!

Climbing To-Day!

SUNDAY WORLD WANTS WORK

MONDAY MORNING WONDERS

TO DIG OUT THE WOODCHUCKS.



But Si Higgins Puts it Up to the Farm Hands to Do the Digging; Reckon the Guv'nor Wants to Get the Field Clear So He Can Put in His Fall Plantin', b' Gosh.

BARRED FROM 'CHANGE SEAT HE PAID FOR

Action of Stock Exchange
Committee Against De Mau-
riac Amazes Street.

Wall street is discussing with some wonder to-day the action of the Committee on Admissions of the New York Stock Exchange in excluding from the Board Norman F. De Mauriac, who had bought a seat for himself and was awaiting the action of the committee for several weeks.

Mr. De Mauriac has been popular in the financial district for many years and had a great many friends. Nothing is known of his cause of exclusion, leaving a wide range of conjecture as to just what prompted their stringent action.

Mr. De Mauriac last month purchased his membership in the board. He bought his seat from the estate of George A. Brown, and notice of its transfer was posted in the July 1 official bulletin. He was formerly a member of the firm of G. B. Salisbury & Co., but resigned when he bought his seat. John H. Jaquelin and Walter J. Currie, both members of the Exchange, acted as his sponsors.

There are fifteen members of the Committee on Admissions. A vote of ten members is necessary to an election, so that there must have been at least more than five who opposed Mr. De Mauriac. Just how the vote was cast is another secret that will be carefully guarded, though it has leaked out that the broker lost his chance of becoming a member of the board by a narrow margin.

Well Esteemed in Street.

Half Million Goes Out.

STOCK MARKET WAS LISTLESS

Little Activity on 'Change, with
Amalgamated Copper and
Republic Steel Features—
N. P. Hammered Down.

The stock market presented very little feature to-day, the tone being unexcited, with speculation very dull and mostly professional. After the opening, which was irregular, a better tone became evident, but later some buying occurred, and the list sold generally fractionally below last night's close.

Arbitrage houses had an unprofitable day, a business of selling from 8,000 to 10,000 shares of stocks being divided among seven or eight firms. It was also a poor day for commission houses, nearly all the early advances being professional.

Amalgamated Copper was about the most notable issue of the standard group, the price adding fractionally above last night's close, and a fairly good demand, J. W. Yates of Montreal, was said to be the principal buyer of this stock between \$27.50 and \$28. There was also some buying in Republic Steel.

In the United States Steel stocks a few 1,000 share lots changed hands, with the demand and the supply about evenly balanced and with little opportunity for room trading.

There was much pressure on Northern Pacific, the price selling down to 20 1/4 after opening unchanged at 25.

In the bond market there was little feature.

COTTON ESTIMATE BOARD NAMED.

Secretary Wilson Appoints Four
Men who Will Handle the
Crop Figures.

WASHINGTON, July 21.—Secretary Wilson to-day made public the names of the four men who will compile the statistical board which, under the direction of Assistant Secretary Willist S. Hays, will prepare the Government estimates of cotton acreage and yields, as well as statistics of the cotton crop.

The board will be composed of Victor Olmstead, present associate statistician of the Bureau of Statistics; George K. Holmes, chief of the Division of Foreign Markets; and W. W. Long, recently resigned as an assistant statistician.

WHEAT MARKET STRONG
ON REPORTS OF RUST.

The local wheat market started strong to-day led by the market at Minneapolis. September there advanced 1 1/2 cents, and the other market quickly followed with an upturn of 1 cent. All the markets were influenced by rust news from the Northwest.

New York's opening prices were: Wheat—September, \$2.18; December, \$2.14; May, \$2.10; Corn—July, \$1.14; September, \$1.12; December, \$1.10; May, \$1.08; Oats—July, \$1.14; September, \$1.12; December, \$1.10; May, \$1.08.

SAILOR DEAD BY GAS
MYSTERY OF A HOTEL.

Lucke Was Well Dressed and Left
Letter Addressed to Relative
in Germany.

Half Million Goes Out.

ERRICH

Watch, Clock and Jewelry
Repairing on the Premises. SIXTH AVENUE AND 23D STREET, NEW YORK.

At \$8.88 for 4 Hours
To-morrow
9 to 1 o'clock.

You can buy as elegant a Suit of
Clothes for \$8.88 as any man needs
to wear—as fine as you can buy any-
where else for \$15.00, \$18.00 or \$20.00.

HUNDREDS of Suits in this
Grand Collection at

Beautiful Serge Suits - - - \$8.88
Fancy Worsted Suits - - - \$8.88
Fancy Cheviot Suits - - - \$8.88
Fancy Cassimere Suits - - - \$8.88
Fancy Tweed Suits - - - \$8.88
Suits of Two Pieces - - - \$8.88
Suits of Three Pieces - - - \$8.88
Suits in Single-Breasted Styles - - - \$20.00
Suits in Double-Breasted Styles - - - \$20.00

This marvellous offer is made possible by a great purchase of the Sult Stock of Samuel Purch, which we secured at 40 cents on the dollar of manufacturer's cost. The best of it is these Suits are union made and carry the union label—a guarantee that they are made by skilled union tailors. Truly, this is an opportunity to provide yourself with fine union-made clothes at ABOUT ONE-HALF ACTUAL VALUE.

\$5 Gives you choice to-morrow from
about 400 Men's Regular \$10, \$12
and \$15 Outing Suits.

Made of homespun, crashes and fancy worsteds. A great variety of styles in sizes 33, 34, 35, 36, 38 and 40.

Men's \$3.50 and \$4 Single and Double
Breasted Blue Serge Suits on Coats, \$2.98
specially priced at..... 95c
Men's \$1.50 Alpaca Coats for..... \$1.00
Men's regular 75c Office Coats for..... 25c
Men's \$1.50 White and Fancy Wash Vests, 79c

Men's Negligee Shirts To-Morrow for
Less Than the Materials Cost.

65c for 1.00
and 1.50
shirts. 39c for 75c
and 1.00
shirts.

Of the Celebrated Matteawan Brand,
custom made, of fine printed madras
and other fancy materials,
detached cuffs; all sizes; 65c
\$1.00 and \$1.50 shirts, at....

79c for Men's \$1.50 and \$2.00 Summer Underwear—Reduced on account of broken
assortments. It's the chance of the season—come before they're gone.

5-Hour Sale Women's Waists

98c 410 dozen Lawn Waists, made of very fine lawn, entire front of
rows of baby embroidery and tucking, and some of English
embroidery and fine tucking; tucked back, lace attached col-
lar, deep tucked cuff; value \$2.00. Sale price Saturday..... 98c

Another Lot of Handsome
Persian Lawn Waists.

Embroidery trimmed—made with pointed yoke of embroidery
and lace insertion—some made lace trimmed—all made in
very pretty styles; value \$2.50 and \$3.00. Sale price..... 1.48

Misses' and Children's
\$1.50 White Oxfords,

69c

Misses' and Children's Vacation
Shoes, in white canvas and white
sailcloth, lace and Oxford ties,
made on the new normal wide to-
last, with sturdy soles and spring
heels. This is a clean lot of
shoes, just received and made to
sell at \$1.25 and \$1.50. The big
amount which the manufacturer
had on hand and the fear that
they would stay on his shelves
until next season finally led him
to sacrifice them at this low price
in order to get ready cash, and
they are yours at.

Sizes 4 to 11, 69c
Sizes 11 1/2 to 2, 79c

More \$3 Oxfords at \$1.00.

Patent Leathers, Tans, Vici Kid, Dongola—Everything.

Women's Welt and
Patent Leather
Oxfords—in the
new toe shapes—
also opera toes—
Cuban heels.

Women's Oxfords of fine Dongola and Vici Kid—
patent tips, smooth inner soles—solid leather
throughout—light turn soles—also heavy single
soles—Cuban heels.

Women's Oxfords of Genuine Tan Vici Kid and
Calf—different toe shapes, including the new
dip toe last—Cuban and military heels—single
and turn soles.

Children's Barefoot Sandals, all sizes, 6 to 11, at..... 79c

SHIPPING NEWS.

ALMANAC FOR TO-DAY.
Sun rises 4:40; sets 7:20; Moon rises 10:30
THE TIDES.
High water, 1:15 P.M.
Low water, 7:15 P.M.
Sandy Hook, 1:15 P.M.
Governor's Island, 1:15 P.M.
Hell Gate Ferry, 1:15 P.M.

PORT OF NEW YORK.

ARRIVED.
Carpathia, from New York, 10:30 P.M.
St. Paul, from New York, 10:30 P.M.
St. Louis, from New York, 10:30 P.M.
St. Charles, from New York, 10:30 P.M.
St. John, from New York, 10:30 P.M.
St. Peter, from New York, 10:30 P.M.
St. James, from New York, 10:30 P.M.
St. George, from New York, 10:30 P.M.
St. Andrew, from New York, 10:30 P.M.
St. Nicholas, from New York, 10:30 P.M.

INCOMING STEAMERS.
DUE TO-DAY.
Pineapple, from New York, 10:30 P.M.
St. Paul, from New York, 10:30 P.M.
St. Louis, from New York, 10:30 P.M.
St. Charles, from New York, 10:30 P.M.
St. John, from New York, 10:30 P.M.
St. Peter, from New York, 10:30 P.M.
St. James, from New York, 10:30 P.M.
St. George, from New York, 10:30 P.M.
St. Andrew, from New York, 10:30 P.M.
St. Nicholas, from New York, 10:30 P.M.

LA LORRAINE REPORTED.
The French line steamer La Lorraine,
from Havre for New York, is reported
as having been in communication with
the coast guard and the station of
the New York harbor.

COTTON MARKET STARTS
WITH LOWER PRICES.

Indicated by a sharp decline in the
market to-day and supplies were un-
diminished. Discounts were steady.